



www.southphillyfoodcoop.org

Member-Owner Application

It's easy to join the Co-op! Just bring this application and your payment to one of our committee or member meetings, community events, or mail to our post office address. You can also scan and save as a pdf and submit by email.

Please print clearly:

Primary Member-Owner Information

Last Name _____ First Name _____

Phone _____ E-mail _____

Organization Name (If applicable): _____

Mailing Address _____

City _____ State _____ ZIP _____

[] I prefer to be contacted by postal mail. (Please help us save costs and trees by not checking this box)

	<u>Household Member 2</u>	<u>Household Member 3</u>
<u>Last Name:</u>		
<u>First Name:</u>		
<u>Phone:</u>		
<u>Email:</u>		
<u>Age:</u>	[] 18 or older [] <18 years old	[] 18 or older [] <18 years old

Please designate a member-owner share beneficiary*: _____

**The beneficiary is the person you wish to inherit your share in the event you are no longer able to function as the primary member-owner.*

Did a current member refer you to the Co-op? If yes, who? _____

Every member referral will count as 1 hour toward the yearly volunteer requirement.

Equity Share Investment

I am paying via: Check Money Order Paypal Square Cash (at events only; do not mail cash)

I am enclosing: \$200 full equity share
 First installment amount \$_____ (minimum \$25) and I have reviewed the installment plan described on page 2 of this application.

Checks should be made out to "South Philly Food Co-op" and mailed to the postal address below or given to a committee member. If paying by Paypal, please mail or email a signed copy of the membership application to the addresses below.

I have read and agree to the terms outlined on page 2 of this membership application.

Signature _____

Date _____

Terms of Member-Ownership

Member-Owner: A “member-owner” is a person who has monetarily invested in the Co-op. The primary member-owner is considered to be the main contact within the “household.” A “household” is a group of persons (including children) residing at the same address who live together as a unit.

Orientation and Volunteer Requirements: All new members must complete a new membership orientation according to specific terms as set by the Board. Each household unit must volunteer a minimum of eight (8) hours during each calendar year according to specific terms set by the Board. Additional details about orientation and volunteer requirements will be explained in the Member-Owner Handbook.

Member-Ownership Share and Payment Option: Member-owners are encouraged to invest as their means allow. The membership investment is set at \$200 for a one-time investment per household. This can be invested as a single payment or may be paid with the payment plan laid out below. Members who are able to contribute their full \$200 equity up front are strongly encouraged to do so.

Member-owners can begin investing at any level of \$25 or higher. Half of the total member equity (\$100) is due by December 31st of that year, and the remaining half is due by December 31st of the following year according to the schedule below. SPFC will send invoices to partially invested member-owners at the end of each year.

To pay via Paypal, use the link on our website: southphillyfoodcoop.org and either 1.) mail your application to our post office address or 2.) email a signed copy of your application to membership@southphillyfoodcoop.org. Member-owner status will not be granted until the online transaction is completed and verified and your signed application is received. When using Paypal, please use the name, address and email address of the Primary member-owner listed on the application.

Date first contribution made	½ equity (\$100) due by	Total equity (\$200) due by
Before Oct 31, 2011	December 31, 2011	December 31, 2012
November 1, 2011 to October 31, 2012	December 31, 2012	December 31, 2013

When making installment payments, include the name of the primary shareholder and member-owner # with your payment.

Limit to Member Investment: Any total capital contribution you make to SPFC beyond the member investment amount will not be considered member investment, but will be handled as a gift donation. Donations are happily and graciously accepted.

Refunds: Following termination of membership, a member share may be redeemed, upon written request, within ninety (90) days after an equivalent amount of funds has been provided by a new or existing member. Redemption of member shares shall be subject to being offset by amounts otherwise owed to SPFC by the redeeming Shareholding member.

Transfer of Membership: Memberships are non-transferable.

Contact us with questions at membership@southphillyfoodcoop.org, P.O. Box 31506 Philadelphia PA 19147, or 215-839-8213.